

**CHATTOOGA COUNTY
BOARD OF TAX ASSESSORS**

Chattooga County
Board of Tax Assessors
May 12, 2021

Attending:

Doug L. Wilson, Chairman - Present
Richard L. Richter, Vice Chairman – Present
Betty Brady – Present
Jack Brewer – Present
John Bailey - Present
Nancy Edgeman – Present
Kenny Ledford – Present

Meeting was called to order at 9:00am

APPOINTMENTS:

OLD BUSINESS:

I. BOA Minutes:

Meeting Minutes for May 5, 2021
BOA reviewed, approved, & signed

II. BOA/Employee:

a. Time Sheets

BOA reviewed, approved, & signed

b. Emails:

1. Weekly Work Summary

BOA acknowledged receiving

III. BOE Report: Nancy Edgeman to forward via email an updated report for Board's review.

Total 2020 Real & Personal Certified to Board of Equalization - 20
Cases Settled – 6 Withdrawn
Hearings Scheduled – 0
Pending cases –0

IV. Time Line: Nancy Edgeman, Chief Appraiser to discuss updates with the Board.
Office is preparing for Tax year 2021.

NEW BUSINESS:

V. APPEALS:

2021 Mobile Home appeals taken: 27
Total appeals reviewed Board: 27
Pending appeals: 0
Closed: 27

2020 Real & Personal Appeals taken: 67
Total appeals reviewed by Board: 67
Pending appeals: 0
Closed: 67

Weekly updates and daily status kept for the 2021 appeal log by Crystal Brady.
BOA acknowledged

VI: RETURNS

a. Map & Parcel: 41-10

Owner Name: ALADDIN MANUFACTURING CORP (MOHAWK)

Tax Year: 2021

Owner's Contention: Requesting a total fair market value of \$5,200,000.

Determination:

1. This is the plant on Hwy 114 that shut down and re-opened half their operation in mid year of 2020.
2. Assets were moved out and/or remained idle, not in use during 2020 tax year.
3. Their agent indicates a total fair market value for equipment of \$295,906 and a value of equipment not in use at \$1,271,862; totaling \$1,567,768 for equipment only. Research of prior year's and including 2021 reporting forms and the owner's disposals and additions of assets does not support this value.
4. The owner is requesting \$7,161,512 for Freeport, which the Board has approved. The Freeport value and their equipment calculations are a total of \$8,729,280 and they have asserted \$5,200,000.
5. Our records indicate the equipment's fair market value to be \$4,763,147 and that's allowing the idle equipment adjustment. Including the Freeport value, this results in a total fair market value of \$11,924,659.
6. From a realistic point of view, they are requesting a taxable figure of \$5,200,000 vs (\$4,763,147 - our total \$11,924,659 minus \$7,161,512 approved for Freeport exemption).
7. Their assessed expectancy is \$2,080,000 our taxable portion of the fair market value assessed is \$1,905,259.

Recommendation:

1. The total fair market value suggested at \$11,924,659 with no further action until – (if the property owner files an appeal, they must submit balance sheets, income statements, production loss documentation, a schedule C form for profit and loss, an income tax return and they must provide a detail policy of writing off assets due to the last two year's reporting forms submitted not being properly filled out and the asset list not matching the \$295,906 entered on the Schedule A.

Reviewer: Wanda Brown

Motion to approve recommendation:

Motion: Richard Richter

Second: Betty Brady

Vote: All that were present voted in favor

b. SUBJECT: FREEPORT LOSS/GAIN REPORT

Tax Year: 2021

Freeport			2020	2020 FREEPORT	2021 FREEPORT	2021	2021	2021
LASTNAME	ACCT	DISTRICT	LAST FMV	LAST YR	FRPORT VAL	CURR FMV	FFM&EQUI	INVN VAL
ALADDIN MFG CORP 114	462		34,522,316	26,501,511	7,161,512	11,924,659	4,763,147	0
ALADDIN MFG CORP 181	461		17,490,541	13,231,312	11,224,676	14,825,317	3,600,641	0
ATLANCO	33	TRION	90,192	90,192	3,751	3,751	0	0
BAKER TEXTILES REG'D	48	TRION	1,453,641	979,256	186,518	969,722	0	783,204
DIVERSITEX INC	208	TRION	103,945	77,959	122,917	123,015	0	98
J BAR CORPORATION	375		484,973	376,413	340,187	493,571	152,344	1,040
MOUNT VERNON MILLS	1588	TRION	3,689,247	59,712,636	0	0	0	0
MOUNT VERNON MILLS	469	TRION	105,383,456	3,419,882	44,779,139	74,822,351	21,782,300	8,260,912
N Y AYNILIAN & CO INC	478	TRION	34,214	34,214	0	113	0	113
NORTH GEORGIA TEXTILE	492		1,103,886	293,608	226,821	1,017,268	786,676	3,771
SHAW INDST-TRYCON	594		6,233,035	1,081,718	570,689	5,312,769	4,742,080	0
SHOWA BEST GLOVE INC	596		27,137,445	21,998,301	19,316,288	22,234,557	237,167	2,681,102
SHOWA BEST GLOVE, INC	597		5,860,838	3,607,885	4,718,483	6,862,169	2,004,742	138,944
SMITH J. P. LUMBER CO	602		2,276,914	548,019	571,970	2,540,018	1,968,048	
TDG OPERATIONS LLC	1411		103,922	103,922	20,103	40,206	0	20,103
TRAEGER PELLET GRILLS llc	667		1,700,034	5,073,118	1,124,260	1,950,733	702,297	124,176
VITALITY LABS LLC	806		102,360	82,062	46,283	63,618	16,335	1,000
WALTER GORDON TEXTILES	702	TRION	1,123,067	524,882	0	0	0	0
WIRE TECH LTD	727		2,462,006	1,535,465	1,803,027	2,804,680	1,000,153	1,500
TOTALS			211,356,032	139,272,355	92,216,624	145,988,517	41,755,930	12,015,963

Reviewer: Wanda Brown

Motion to acknowledge Freeport report:

Motion: Betty Brady

Second: John Bailey

Vote: All that were present voted in favor

VII: MISC ITEMS

a. Preliminary digest discussion

Nancy Edgeman discussed the preliminary digest and she will have it ready for approval on Wednesday, May 19, 2021.

Doug Wilson stated we will not have a regular BOA meeting on Wednesday, May 19, 2021 due to CAVEAT being held from 9:00am to 12:00pm. We will have a Zoom meeting at 12:15pm.

Meeting adjourned at 9:30am

Doug L. Wilson, Chairman



Richard L. Richter



Betty Brady



Jack Brewer



John Bailey



Chattooga County
Board of Assessors
Meeting May 5, 2021